

INAUGURAL BUSINESS RECOVERY & INSOLVENCY CONFERENCE 2011: AS WE MOVE TO A NEW DECADE

**SUNDAY 20-
MONDAY 21
MARCH 2011**

**SURFERS PARADISE
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QUEENSLAND**

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YOUR INVITATION TO JOIN US

The Pitcher Partners Business Recovery and Insolvency team is one of the most experienced in Australia. After many years providing services to banks, lawyers and other suppliers to the Business Recovery and Insolvency sector, our partners felt there was a need for a conference specifically designed for our industry. As a result, on behalf of the Pitcher Partners Association, I am delighted to invite you to the inaugural Pitcher Partners Business Recovery and Insolvency Conference at Surfers Paradise Marriott Resort and Spa.

Utilising industry experts we have crafted an agenda which covers all facets of the industry **“as we move to a new decade”** from the future of banking and forensics through to the intricacies surrounding the implementation of the Personal Properties Securities Act and lessons we have learnt along the way. The conference is designed to not only educate, it will also provide the opportunity to network with your peers – after all our businesses are about relationships.

I would like to take this opportunity to thank our sponsors, for without their support we could not make this fantastic event happen. I look forward to seeing you on the Gold Coast.

Don Rankin,
National Chairman,
Pitcher Partners

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TIME	TOPIC
12.30pm	OPENING LUNCH
1.30pm	WELCOME – DAY ONE CHAIRPERSON Anthony Elkerton, Pitcher Partners
1.35pm	OPENING ADDRESS FROM THE NATIONAL CHAIRMAN Don Rankin, Pitcher Partners
1.45pm	A GLANCE AT THE CRYSTAL BALL: THE ECONOMY AND BUILDING RELATIONSHIPS WITH EMERGING ECONOMIES – WHAT DOES THE FUTURE LOOK LIKE? Dr John Hewson Australia has an uncertain future with a minority government running the country on the back of the September 2010 Federal election. Dr John Hewson will provide his views as to the impact this will have on the Australian Economy as we move into the 2nd decade of the 21st century and the likely fortunes of the Australian political parties as they jockey for control of the country going forward. John will also provide an overview of the world economies and particularly that of our major trading partners around the world including in Asia, Europe and the United States of America. Who will have the major impact on our economy here in Australia and are there any “sleepers” within the world’s emerging economies that are likely to have a bearing on our corner of the world?
2.45pm	THE FUTURE OF BANKING: WHERE TO FROM HERE? Richard Kennerley, State General Manager, National Australia Bank Business Queensland Australia continues to enjoy a healthy local economy. Our major banks have performed strongly in comparison to international trends where banks and economies continue to operate in an unstable environment and remain a long way from pre-crisis levels. Richard will discuss NAB’s national perspective regarding the Australian economy’s significant funding requirements over the next ten years, and where this funding will come from. Historically, the major local banks have relied heavily on overseas borrowings, creating risks and weaknesses and leading the Commonwealth Treasury to note this reliance on global debt as a key risk to the Australian economy. He will comment on the source of Australia’s predicted sustainable growth for the next decade for large businesses as well as the SME market, and indeed what new funding products will be launched in the foreseeable future to finance this growth. Richard will also provide an insight into NAB’s views going forward on competition facing the banking sector, the Australian housing market (boom or bust?) and lending practices, where in recent times following the GFC we have seen the banking sector as a whole, exercise tight restraint policies.
3.30pm	AFTERNOON TEA
4.00pm	DIGITAL FORENSICS: CURRENT AND FUTURE Dr Bradley Schatz, Director, Schatz Forensic & Adjunct Associate Professor, QUT When organisations fail, computer based company records and communications form a significant account of their actions and history. With potential outcomes ranging from recovery to criminal prosecution, practitioners face unique challenges in assessing the state of an organisation, balancing commercial imperatives with the need to ensure that the records in their care are reliable and remain available. Such challenges are often addressed through engaging the services of a digital forensic expert. Dr Bradley Schatz will outline the current practices and pitfalls involved in the preservation, examination and interpretation of digital forensic evidence within the context of current practice. Bradley will provide insight into the transitional state of the field, identifying the future challenges related to reliability, commerciality and professionalism which the field must address in order to achieve just and efficient outcomes.
5.00pm	DAY CLOSE BY CHAIRPERSON Anthony Elkerton, Pitcher Partners
GALA DINNER: SURFERS PARADISE MARRIOTT RESORT & SPA	
6.30pm	PRE-DINNER DRINKS Garden Terrace Gallery
7.00pm	DINNER Garden Terrace





TIME	TOPIC
8.25am	<p>WELCOME – DAY TWO CHAIRPERSON Gess Rambaldi, Pitcher Partners</p>
8.30am	<p>A JOURNALIST'S PERSPECTIVE Terry McCrann, Journalist</p> <p>Educated at Melbourne Grammar and Monash University where he obtained an Honors Degree in Economics, Terry has worked for the Sun News-Pictorial, the National Times, the Age and joined Rupert Murdoch's News Corporation in 1987 to write a national business column to run across the News Limited papers in Australia.</p> <p>Terry reaches a bigger audience than any columnist in Australia through papers that include The Herald Sun in Melbourne, The Daily Telegraph in Sydney, Brisbane's Courier Mail, The Weekend Australian and the Sunday papers. For over a decade and a half, Terry has provided critical analysis on the wide range of events and personalities that have shaped the nation, from the entrepreneurs to the politicians. He has a reputation for forceful, perceptive analysis that is free of jargon and will provide us with his thoughts on where we are headed "as we move to a new decade".</p>
9.30am	<p>LESSONS LEARNED PART ONE: ONE.TEL SPECIAL PURPOSE LIQUIDATION Paul Weston, Pitcher Partners Michael O'Neill, O'Neill Partners</p> <p>The Special Purpose Liquidation of One.Tel commenced more than 2.5 years after the company was wound up as a consequence of the conflicted position of the main liquidators. It started on the premise of a hypothetical situation enunciated by the Supreme Court of NSW and saw the Special Purpose Liquidator pitched against two of the largest media groups in the world and some of the most powerful men in Australia.</p> <p>Paul Weston, the Special Purpose Liquidator of One.Tel, and Michael O'Neill, his lead lawyer on the matter, will take you through the trials and tribulations of the One.Tel special purpose liquidation including:</p> <ol style="list-style-type: none"> 1 dealing with the issues of building a case from a court "hypothesis" 2 working through the minefield of agendas held by different interest groups including hostile well-resourced and influential corporate defendants 3 securing substantial litigation funding from an international search to fund one of the biggest corporate recovery actions by an Insolvency Practitioner in Australia's history.
10.15am	<p>MORNING TEA</p>
10.45am	<p>THE INSOLVENCY UPDATE YOU HAD TO HAVE THE LATEST DEVELOPMENTS IN INSOLVENCY Andrew Yeo & David Young, Pitcher Partners</p> <p>Andrew and David will lead this session through the major issues which have arisen in insolvency practice in Australia over the last 12 months and in keeping with our conference theme will provide an overview of what lies ahead.</p> <p>PHOENIX STRATEGIES – HOW THE GOVERNMENT PLANS TO PREVENT THEM HATCHING Gail Hopley, Australian Tax Office</p> <p>Gail Hopley is the ATO's Strategic Recovery Director and has responsibility for some of the ATO's more complex, sensitive and high-profile debt recovery cases. She is well placed to give us an insight into the ATO's view on phoenix strategies. The Government recognises the problem, including the fact that it is costing around \$600 million annually in lost revenue. The activity has been prevalent in the building and construction, hospitality and cleaning services industries, but is spreading into other sectors. Needless to say, the Government wants to curb illegal phoenix practices. So what does the Government have in mind?</p> <p>Gail will focus on what strategies the ATO are currently employing to combat phoenix activity in light of the recent legislative changes.</p>





TIME	TOPIC
12.00pm	<p>LESSONS LEARNED PART TWO: RESEAU INTERNATIONAL – LIQUIDATION Michael Basedow, Pitcher Partners</p> <p>This session will discuss issues arising from the liquidation of Reseau International Trading Pty Ltd (In Liquidation), a Ponzi scheme wound up with in excess of \$85 million of debt, predominantly due to unsophisticated investors. More specifically the presentation will cover:</p> <ol style="list-style-type: none"> 1 High profile Ponzi schemes in Australia, and the efforts of ASIC, State and Federal police to undertake criminal proceedings against those involved 2 Logistical issues related to the holding of the first meeting of creditors 3 The difficulties in recovering assets for the benefit of investors 4 Practical advice to avoid being caught up in such schemes.
12.45pm	<p>LUNCH</p>
1.45pm	<p>HOT INDUSTRY TO WATCH OUT FOR IN THE NEXT 12-18 MONTHS: PROPERTY AND CONSTRUCTION Michael Langhammer, Pitcher Partners</p> <p>Pitcher Partners represents some of the largest and most significant private property and construction clients in Australia. Michael Langhammer will give an overview of recent and likely future trends in the property and construction industry, including the impact of investment and interest from our neighbours in the Asia Pacific Region. With access to credit a major issue for industry players everywhere, Michael will discuss ways we can all work better with our bankers and demonstrate some financial modelling techniques that are working for our clients.</p>
2.30pm	<p>HOT INDUSTRY TO WATCH OUT FOR IN THE NEXT 12-18 MONTHS: RESOURCES AND MINING Bryan Hughes, Pitcher Partners</p> <p>Bryan Hughes, Managing Director of Pitcher Partners in Western Australia, has specialised in Resources, including mining and mining services, for much of his career. He has lead successful restructuring projects in the full range of commodities from oil & gas, and base metals, to substantial gold and copper projects, both domestic and international. This breadth of experience has taught him to be a keen observer of global economic trends that may impact this sector. Bryan will lead discussion on the Resources sector and issues currently facing it. This segment of the Australian economy is not only critical to WA, but has significant flow on effects to the rest of the country.</p>
3.15pm	<p>AFTERNOON TEA</p>
3.45pm	<p>DEALING WITH IMPAIRED ASSETS UNDER PERSONAL PROPERTY SECURITIES David Vasudevan & Anthony Elkerton, Pitcher Partners Wayne Kelcey, Cornwall Stodart</p> <p>The Personal Property Securities Act 2009 is expected to be implemented in October 2011 and whilst this legislation will make wholesale changes to the registration of security interests in personal property, it will also radically change the notions of legal title over such property. Those who do not understand how the legislation will affect them, may place their assets at risk.</p> <p>The panel of Pitcher Partners and Cornwall Stodart will provide an analysis on how this new regime will impact financiers, insolvency practitioners and clients of professional firms, and discuss measures that you should take to prepare for the challenges ahead. They will also be able to answer any questions you may have in relation to the implementation of the Personal Property Securities Act.</p>
4.30pm	<p>CONFERENCE CLOSE BY CHAIRPERSON Gess Rambaldi, Pitcher Partners</p>





LEISURE DAY: OPPORTUNITY TO NETWORK

On Tuesday 22 March, we are hosting an optional leisure day which will provide you with an opportunity to network with other delegates. Upon registration, please nominate whether you would like to attend the leisure day, and what activities you would be interested in. The selection includes:

- Golf 9 holes (price from \$60 per person)
- 2 hour canal cruise (price from \$45 per person)
- Harley Davidson Motorcycle Tour (price on application)
- Benihana Japanese Cooking Class (price from \$95 per person)
- Sushi Making Class (price from \$75 per person)
- Theme parks including Dreamworld, Seaworld, Wet'n'Wild (price on application)

We will contact you directly to coordinate the group activity and advise you of the related cost.

ABOUT SURFERS PARADISE MARRIOTT RESORT & SPA

Five star elegance and Queensland charm combine to create one of the most memorable Gold Coast luxury hotels.

The Surfers Paradise Marriott Resort & Spa is situated in the heart of the Gold Coast, within easy reach of pristine beaches, fashionable shopping and picturesque hinterland valleys. This luxury hotel offers unique facilities, an ideal location and award-winning service for an unrivalled Gold Coast destination. Set amidst lush tropical gardens and the Gold Coast's only private saltwater lagoon, this beach resort hotel is renowned for its Pacific Ocean views and contemporary resort restaurants.

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COSTS

REGISTRATION AND GALA DINNER

Pitcher Partners will cover the cost of your conference registration and gala dinner. If you wish to invite your partner/spouse to the gala dinner the cost will be \$160 per person.

TRANSPORT AND ACCOMMODATION

Your costs will include your travel to the conference, and any accommodation expenses.

We have secured a conference room rate at the Marriott Resort & Spa for \$222 per room per night.

This includes breakfast for one person per day, or \$249 per room per night to include breakfast for two people.

We also will be providing shuttle buses from Coolangatta airport at designated pick up times (please refer to the times provided upon registration).

LEISURE DAY

If you would like to join in with the optional leisure day activities, this will be at your own cost.

HOW TO REGISTER, BOOK ACCOMMODATION & FLIGHTS

CiEvents is managing registrations and accommodation bookings at the Surfers Paradise Marriott. They can also assist you with booking flights.

Visit www.cievents.com.au/events/pitcherpartnersBRIconference and follow the prompts.

DRESS CODE

Smart casual (including the dinner).

QUESTIONS

If you have any questions in relation to the conference or registration, please contact:

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Please note that this program is subject to change at the discretion of the organisers.



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